



OFFSHORE NORGE



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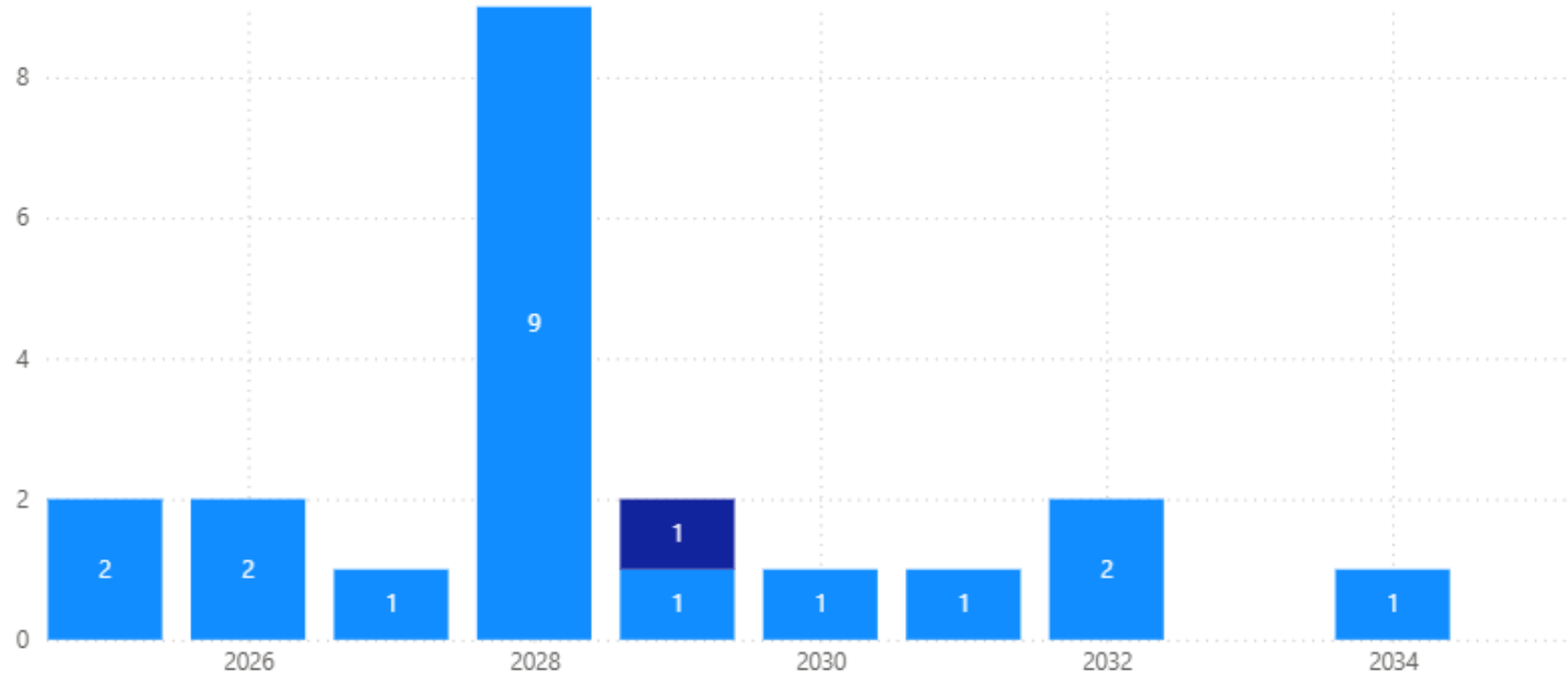
P&A FORECAST

PLANNED COP DATE



Estimated COP date per asset and area

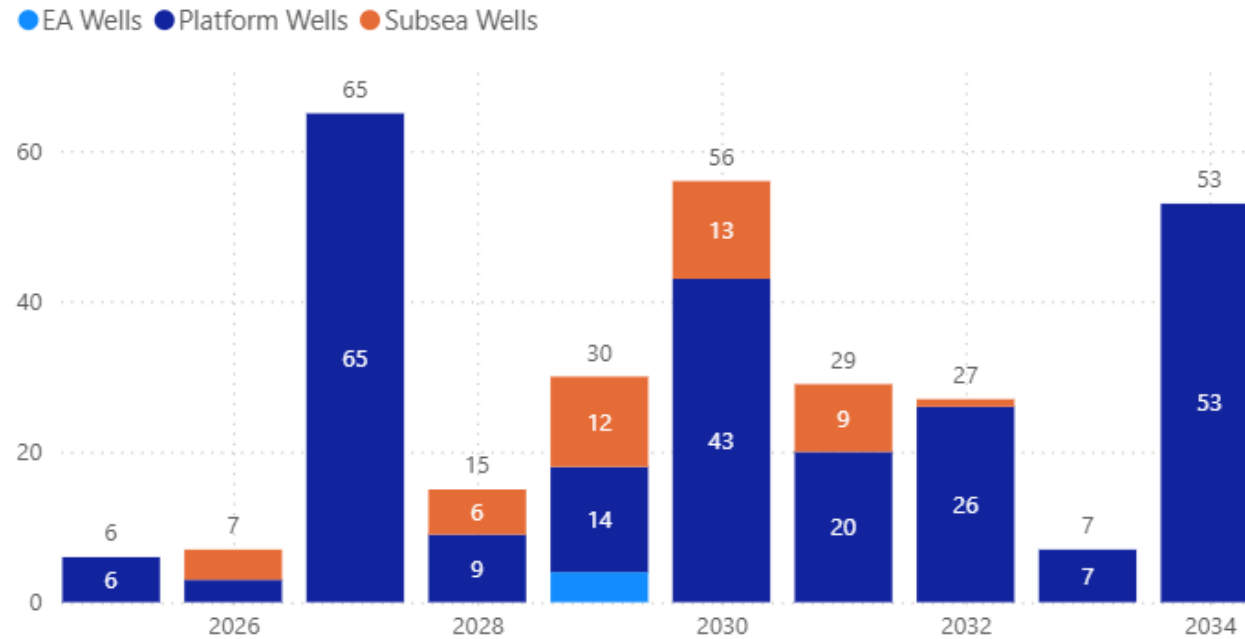
● North sea ● Norwegian sea



WELLS DECOMMISSIONING



Expected P&A wells (subsea and platform)



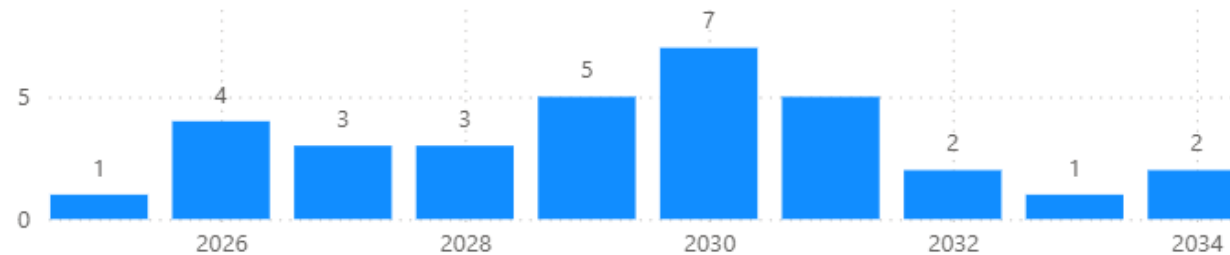
Total platform wells to be plugged

246

Total subsea wells to be plugged

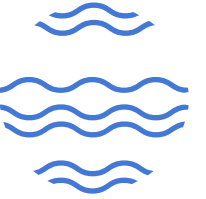
45

Number of assets



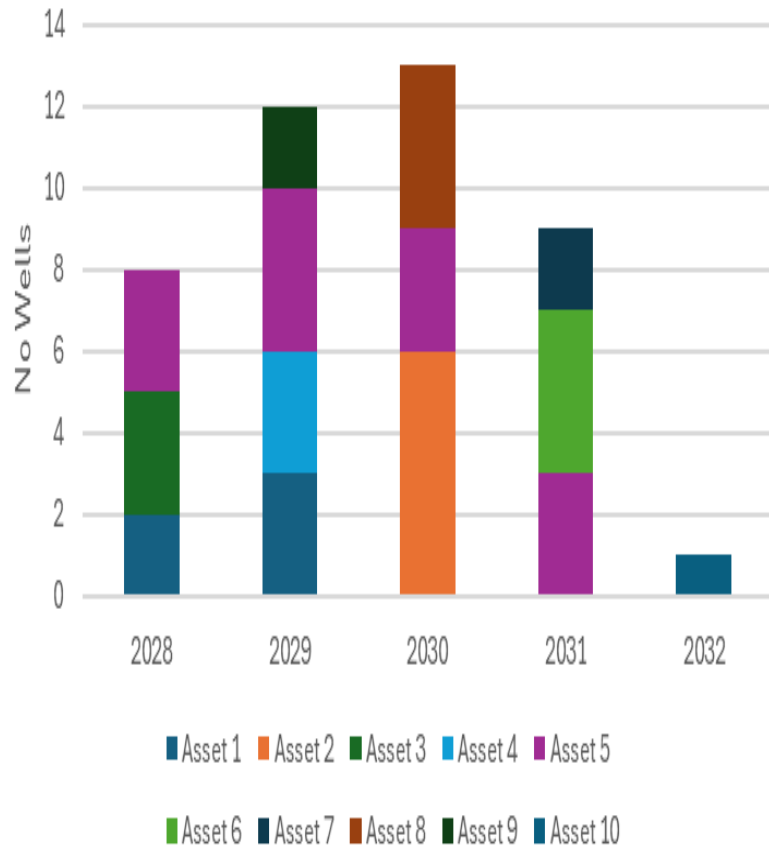
Number of assets

SUBSEA WELLS P&A OVERVIEW

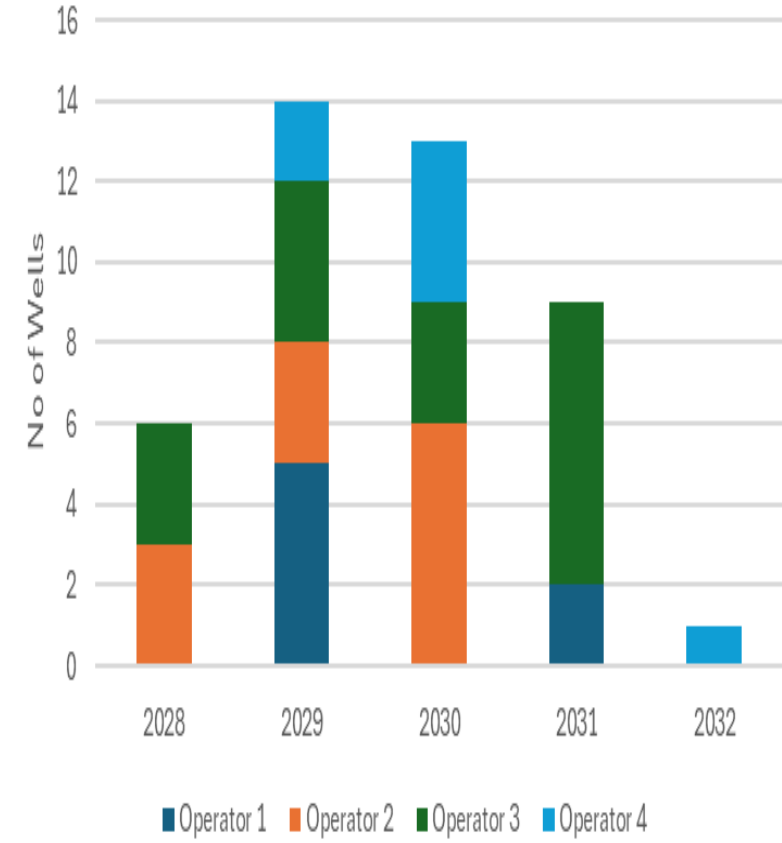


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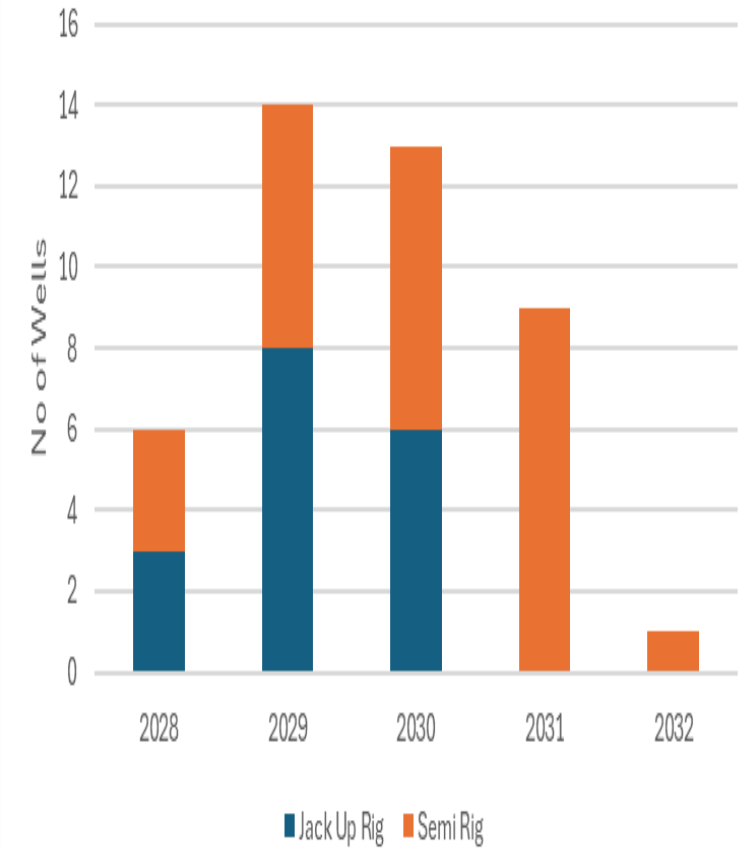
Subsea Wells by Asset



Subsea Wells by Operator



Subsea Wells by Rig Type





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OFFSHORE NORGE P&A PROJECT



BACKGROUND AND MAIN PURPOSE

Norway's production will decline in the coming years, and even though the goal is to maintain a high production from the Norwegian continental shelf. The current estimate of wells to be plugged in the future is around 3000 with a potential current cost of 800 billion NOKs. In the current P&A landscape it is noted many good initiatives, a less focused industry approach and that the train is moving slowly from the main station

Main purpose of this initiative:

Reduce barriers to enable safe, sustainable, border less and cost-effective best in class P&A operations on the Norwegian Continental Shelf